

Verse 1

Economics is supply and _____
 If I have something you want, I'm in command
 I can raise the _____ until you wave your hands
 Shake your head and take a mental stand
 You gotta think, "Is it a want or a need?"
 You can live without _____, they are extra things
 Like iPhones, purses, and big TV's
 They are nice to have, but not necessities
 Things you can't live without are called _____
 Air to breathe, food to eat, water to drink
 Which takes me back to when I said, "You've got to think"
 Let's say we're in the desert in tremendous heat
 No stores for miles, no shoes on your feet
 Twenty _____ in your pocket, your body is weak
 I find you lying in the sand and show you a drink
 You ask how much, I ask "How much do you need?"

Chorus

Demand up, _____ down
 Prices rise, people frown
 Demand down, supply up
 People smile when they see the price drop
 That's the _____, that's _____
 Stores need consumers, they buy products
 A product is made by a producer
 Current demand affects price in the future

Verse 2

Import, export, two types of shipments
 The direction of the ship makes the difference
 If a ship brings goods to your country
 That's an _____, it costs you money
 If you send resources to a foreign place
 That's an _____, they put money in your bank
 _____ are goods, materials, and supplies
 Things people want or need and are willing to buy
 If resources are low, the price is high
 When demand is up, it shrinks the supply
 Now you have to decide to spend or _____
 Get it now and pay more or wait a few days
 I say unless it is an emergency
 Be patient and save your currency
 Buy low, sell high, control the _____
 Now you're an expert on the _____

Chorus**Word Bank**

economics
 needs
 market
 price
 import
 resources
 wants
 economy
 save
 quantity
 demand
 dollars
 export
 supply

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